

County of Chesterfield, Virginia
Balance Sheet
Governmental Funds
June 30, 2002

	<u>General</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 112,646,536	\$ 7,469,388	\$ 676,074	\$ 120,791,998
Cash, cash equivalents and investments with fiscal agents	237	2,470,130	-	2,470,367
Investments	22,329,530	10,261,532	-	32,591,062
Receivables, net of allowances for uncollectibles of \$4,674,600	104,110,154	741,909	395,221	105,247,284
Due from other funds	445,193	1,551	102,472	549,216
Due from component unit-Health Center Commission	975,000	-	-	975,000
Due from other governments	14,472,703	-	1,454,762	15,927,465
Total assets	<u>\$ 254,979,353</u>	<u>\$ 20,944,510</u>	<u>\$ 2,628,529</u>	<u>\$ 278,552,392</u>
LIABILITIES				
Accounts payable	\$ 3,505,388	\$ 1,978,305	\$ 719,157	\$ 6,202,850
Due to other funds	99,607	-	398,193	497,800
Due to component unit-School Board	34,209,760	-	-	34,209,760
Accrued liabilities	5,089,121	11,930	168,912	5,269,963
Retainages payable	-	1,263,227	-	1,263,227
Deferred revenue:				
Uncollected taxes	97,451,775	-	-	97,451,775
Other	1,229,181	5,712	550,084	1,784,977
Total liabilities	<u>141,584,832</u>	<u>3,259,174</u>	<u>1,836,346</u>	<u>146,680,352</u>
FUND BALANCES				
Reserved	47,598,665	17,685,336	852,448	66,136,449
Unreserved:				
Designated	23,301,909	-	-	23,301,909
Undesignated:				
General Fund	42,493,947	-	-	42,493,947
Non-major special revenue fund	-	-	(60,265)	(60,265)
Total unreserved	<u>65,795,856</u>	<u>-</u>	<u>(60,265)</u>	<u>65,735,591</u>
Total fund balances	<u>113,394,521</u>	<u>17,685,336</u>	<u>792,183</u>	<u>131,872,040</u>
Total liabilities and fund balances	<u>\$ 254,979,353</u>	<u>\$ 20,944,510</u>	<u>\$ 2,628,529</u>	

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and are not reported in the funds.	254,138,519
Capital assets used by component unit-School Board are not financial resources and are not reported in the funds.	383,289,487
Other long-term assets are not available to pay for current period expenditures and are deferred in the funds.	12,702,963
Internal service funds are used by management to charge the costs of certain activities, such as insurance, vehicles and communications, and construction management to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.	10,198,821
Long-term liabilities, including bonds payable, are not due and payable in the current period and are not reported in the funds.	
Bonds and leases payable, net of unamortized premium and bond issuance costs	\$ 376,727,668
Judgments and claims	7,713,710
Retirement plan obligations	3,188,225
Compensated absences	14,068,793
Interest payable	<u>7,712,272</u>
	<u>(409,410,668)</u>
Net assets of governmental activities	<u>\$ 382,791,162</u>

The accompanying notes are an integral part of the financial statements.